



Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

Form B 01 – DN/HN

(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

68 Nam Ky Khoi Nghia, District 1, HCM City

Consolidated balance sheet

as at 30 June 2019

ASSETS	Code	Note	30/06/2019 VND	01/01/2019 VND
CURRENT ASSETS	100		2,515,351,203,482	2,196,052,230,291
Cash and cash equivalents	110		254,624,976,298	268,045,104,754
Cash	111	V.1	146,506,708,823	210,007,572,879
Cash equivalents	112		108,118,267,475	58,037,531,875
Short-term financial investments	120	V.2	38,173,075,283	39,488,075,283
Trading securities	121		42,802,075,283	42,802,075,283
Allowance for diminution in the value of trading securities	122		(19,575,000,000)	(18,225,000,000)
Held-to-maturity investments	123		14,946,000,000	14,911,000,000
Accounts receivable	130		754,029,034,645	695,256,990,400
Accounts receivable from customers	131	V.3	562,954,905,346	517,312,887,580
Prepayments to suppliers	132		91,845,567,534	85,880,071,038
Intra-company receivables	133			
Receivables from short-term lending	135		16,950,000,000	12,000,000,000
Other receivables	136	V.5a	82,935,297,193	80,720,767,210
Allowance for doubtful debts	137		(656,735,428)	(656,735,428)
Inventories	140	V.4	1,399,056,132,903	1,134,474,506,423
Inventories	141		1,401,027,085,721	1,138,523,608,918
Allowance for inventories	149		(1,970,952,818)	(4,049,102,495)
Other current assets	150		69,467,984,353	58,787,553,431
Short-term prepaid expenses	151		18,393,160,556	11,734,520,242
Deductible value added tax	152	V.12	46,955,273,740	46,780,713,489
Taxes receivable from State Treasury	154		4,119,550,057	272,319,700
Other current assets	158			
LONG-TERM ASSETS	200		2,171,833,062,075	2,159,597,103,287
Accounts receivable – long-term	210		174,982,673,573	182,178,610,222
Other long-term receivables	216	V.5b	175,982,673,573	183,178,610,222
Allowance for doubtful long-term debts	219		(1,000,000,000)	(1,000,000,000)
Fixed assets	220		492,059,404,339	457,816,965,914
Tangible fixed assets	221	V.7	421,230,434,575	386,374,719,139
Cost	222		657,648,237,362	597,281,457,583
Accumulated depreciation	223		(236,417,802,787)	(210,906,738,444)

Finance lease fixed asset	224			
<i>Cost</i>	225			
<i>Accumulated depreciation</i>	226			
Intangible fixed assets	227	V.8	70,828,969,764	71,442,246,775
<i>Cost</i>	228		81,224,312,256	81,186,312,256
<i>Accumulated depreciation</i>	229		(10,395,342,492)	(9,744,065,481)
Investment property	240	V.9	714,231,478,509	726,184,526,348
<i>Cost</i>	241		921,937,799,775	921,828,708,866
<i>Accumulated depreciation</i>	242		(207,706,321,266)	(195,644,182,518)
Long-term work in progress	240	V.6	363,094,222,086	367,635,726,677
Long-term work in progress	241			-
Construction in progress	242		363,094,222,086	367,635,726,677
Long-term financial investments	250	V.2	390,553,828,262	384,210,488,328
Investments in subsidiaries	251		-	-
Investments in associates	252		384,193,564,262	378,850,224,328
Equity investments in other entities	253		6,360,264,000	5,360,264,000
Allowance for diminution in the value of long-term	254			
Held-to-maturity investments	255			
Other non-current assets	260		36,911,455,306	41,570,785,798
Long-term prepaid expenses	261		33,402,579,105	38,061,909,597
Deferred tax assets	262	V.16	3,508,876,201	3,508,876,201
TOTAL ASSETS	270		4,687,184,265,557	4,355,649,333,578
RESOURCES	Code	Note	30/06/2019 VND	01/01/2019 VND
LIABILITIES	300		3,155,786,725,698	2,820,503,318,544
Current liabilities	310		2,625,304,762,829	2,266,260,565,058
Accounts payable to suppliers	311	V.11	158,757,516,387	184,846,499,376
Advances from customers	312		162,818,303,454	164,874,327,197
Taxes payable to State Treasury	313	V.12	24,483,275,085	39,422,262,288
Payables to employees	314		70,337,252,965	100,659,106,107
Accrued expenses	315	V.13	47,427,086,832	53,055,205,113
Unearned revenue – short-term	318	V.15	11,146,016,122	6,773,857,186
Other payables – short-term	319	V.14a	504,116,642,694	438,146,116,890
Short-term borrowings	320	V.10	1,632,999,815,398	1,262,171,559,942
Provision short-term	321			-
Bonus and welfare fund	322		13,218,853,892	16,311,630,959
Long-term liabilities	330		530,481,962,869	554,242,753,486
Long-term unearned revenue	336	V.15	86,627,188,030	95,941,611,058
Other payables – long-term	337	V.14b	89,466,502,505	87,253,926,927
Long-term borrowings	338	V.10	354,388,272,334	371,047,215,501
Deffered tax liabilities	341	V.16		
Provision long-term	342			

EQUITY	400	<i>V.17</i>	1,531,397,539,859	1,535,146,015,034
Owners' equity	410		1,531,397,539,859	1,535,146,015,034
Share capital	411		249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000
Preference shares	411b			
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413			
Other owners' capital	414		22,936,100,000	20,242,000,000
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416			
Foreign exchange differences	417			
Investment and development fund	418		42,794,722,379	43,033,201,299
Other equity fund	420			
Retained profits	421		446,305,020,952	424,537,839,749
Non-controlling interest	429		453,031,582,583	481,002,860,041
Funding and other funds	430			
TOTAL RESOURCES	510		4,687,184,265,557	4,355,649,333,578

Dated 25 July 2019

Prepared by

Chief Accountant

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

Mai Việt Hà



SAVICO

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02 – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)**Consolidated statement of income**

2nd Quarter, 2019

			Q2/2019	Q2/2018	2019 Accumulated	2018 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	4,366,058,629,804	3,163,226,376,033	8,583,039,439,749	6,151,579,178,757
Revenue deductions	02	VI.2	3,994,723,548	7,033,458,579	6,168,454,552	10,171,333,272
Net revenue	10		4,362,063,906,256	3,156,192,917,454	8,576,870,985,197	6,141,407,845,485
Cost of sales	11	VI.3	4,105,861,145,244	2,931,461,702,867	8,047,139,172,632	5,707,788,704,449
Gross profit	20		256,202,761,012	224,731,214,587	529,731,812,565	433,619,141,036
Financial income	21	VI.4	2,077,712,007	1,170,885,698	5,764,126,720	8,106,486,730
Financial expenses	22	VI.5	35,376,843,954	15,986,956,953	65,126,082,293	36,967,029,008
<i>In which: Interest expense</i>	23		<i>30,800,457,198</i>	<i>19,562,249,616</i>	<i>60,031,473,565</i>	<i>40,153,386,671</i>
Share of profit in associates	24		14,302,238,292	10,906,486,164	39,425,178,901	19,948,313,376
Selling expenses	25		139,551,208,535	108,455,711,909	262,789,130,334	209,621,334,547
General and administration expenses	26		79,405,859,707	66,275,560,342	162,861,242,296	130,783,707,694
Net operating profit	30		18,248,799,115	46,090,357,245	84,144,663,263	84,301,869,893
Other income	31	VI.6	27,689,723,999	19,402,050,171	57,832,825,708	56,334,161,894
Other expenses	32	VI.7	2,015,363,816	426,939,545	2,550,136,488	5,383,470,473
Results of other activities	40		25,674,360,183	18,975,110,626	55,282,689,220	50,950,691,421
Accounting profit before tax	50		43,923,159,298	65,065,467,871	139,427,352,483	135,252,561,314
Income tax expense – current	51	VI.8	8,907,243,215	9,866,902,794	23,948,915,498	22,870,294,439
Income tax (benefit)/expense – deferred	52			-	-	-
Net profit after tax	60		35,015,916,083	55,198,565,077	115,478,436,985	112,382,266,875
Attributable to: Equity holders of the Company	61		20,439,977,017	35,303,111,800	68,645,159,102	66,454,914,320
Non-controlling interest	62		14,575,939,066	19,895,453,277	46,833,277,883	45,927,352,555
Basic earnings per share	70		765	1,243	2,402	2,385

Prepared by

Chief Accountant

Dated 25 July 2019

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh_{PL}

Mai Việt Hà

Consolidated statement of cash flows

(Indirect method)

	Code	Note	2019 Accumulated	2019 Accumulated
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		139,427,352,483	135,252,561,314
<i>Adjustments for</i>				
Depreciation and amortisation	02		42,358,615,538	35,205,302,333
Allowances and provisions	03		(728,149,677)	(3,186,396,682)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04			
Gains on disposal of other long-term investments	05		(46,334,324,792)	(38,022,884,046)
Interest expense	06		60,031,473,565	40,153,386,671
Operating profit before changes in working capital	08		194,754,967,117	169,401,969,590
Change in receivables	09		(55,597,898,204)	162,080,003,337
Change in inventories	10		(262,503,476,803)	95,987,094,715
Change in payables (other than interest, corporate income tax)	11		(79,680,297,889)	(137,385,773,826)
Change in prepaid expenses	12		(1,999,309,822)	(979,463,249)
Change in trading securities	13		-	-
Interest paid	14		(61,528,905,597)	(40,289,536,697)
Corporate income tax paid	15		(38,705,731,638)	(21,403,220,900)
Other receipts for operating activities	16			
Other payments for operating activities	17			
Net cash flows from operating activities	20		(305,260,652,836)	227,411,072,970
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets	21		(69,912,140,478)	(91,040,446,777)
Proceeds from disposals of tangible fixed assets	22		10,950,658,104	34,669,676,499
Net proceeds from disposal of investments in a subsidiary, net of cash disposed	23			
Proceeds from disposals of other long-term investments	24			
Payments for investments in other entities	25		(12,751,702,372)	(12,949,142,906)
Collection of investments in an associate	26		31,496,303,047	8,785,588,500
Receipts of dividends and interest income	27		20,066,365,012	3,644,080,014
Net cash flows from investing activities	30		(20,150,516,687)	(56,890,244,670)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from share issuance, capital contribution	31			1,281,430,000
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.3	5,286,599,010,055	3,126,062,075,700
Payments to settle loan principals	34	VII.4	(4,932,429,697,766)	(3,303,696,975,403)
Payments for financial lease liabilities	35			-
Payments of dividends to equity holders of the Company	36		(42,178,271,222)	(19,734,921,140)
Net cash flows from financing activities	40		311,991,041,067	(196,088,390,843)
Net cash flows during the period	50		(13,420,128,456)	(25,567,562,543)
Cash and cash equivalents at the beginning of the period	60		268,045,104,754	222,746,938,508
Effect of exchange rate fluctuations on cash	61			
Cash and cash equivalents at the end of the period	70		254,624,976,298	197,179,375,965

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Dated 25 July 2019

General Director

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